



2012 UEDA Winter Forum

Marching Ahead in
Challenging Times

February 21-23, 2012
Williamsburg Lodge
Colonial Williamsburg, Virginia

Session 1

9:15 a.m. - Wednesday, February 22, 2012

The State of the Economy

**Ray Owens - Senior Economist and Research Advisor
Federal Reserve Bank, Richmond, Virginia**

Ray Owens is a senior economist and research advisor in the Research Department and has been with the Richmond Fed since 1983.

Mr. Owens has published academic articles in fields as diverse as monetary policy, financial markets, and economic development policy, but he spends most of his time analyzing national and regional economic conditions. In addition, he frequently talks to groups on current economic developments and is regularly quoted in the financial press. He created the Richmond Fed's monthly surveys of manufacturing and service sector activity.

Mr. Owens He holds both an M.A. and B.S. from Virginia Tech.