

A large-scale photograph of an offshore wind farm. The image shows several white wind turbines with three blades each, mounted on yellow, lattice-structured foundations. The turbines are spaced out across a vast, blue ocean under a clear, light blue sky. The perspective is from a low angle, looking across the water towards the turbines. The overall scene is clean and modern, representing renewable energy technology.

JOIN THE FUTURE

hexicon

September 2021



IPO completed on 18th of June – NASDAQ First North
Premiere – HEXI

hexicon

USD 50 million in new capital
secured

Maturing
TwinWind

Hexicon in brief

Patented
technology

Unique twin
turbine
technology



Asset-light
business model

Low capital
intensity and
divided
business model



Presence in key
markets

Active in several
key markets



Rapid market
growth

more than
double annually
over next 20
years



Partnership-based
project
development

Partnering with
leading industry
players



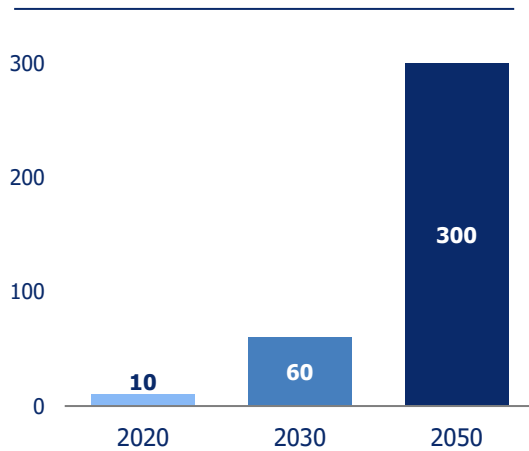
Rapid market growth

Ambitious plans



EU

EU OFFSHORE WIND POWER TARGETS (GW)¹

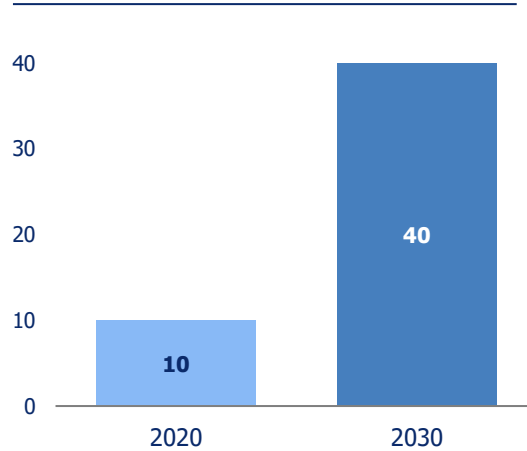


2020-2050 Investment: EUR 800bn
(equal to EUR 73m / day)



UNITED KINGDOM

UK OFFSHORE WIND POWER TARGETS (GW)²



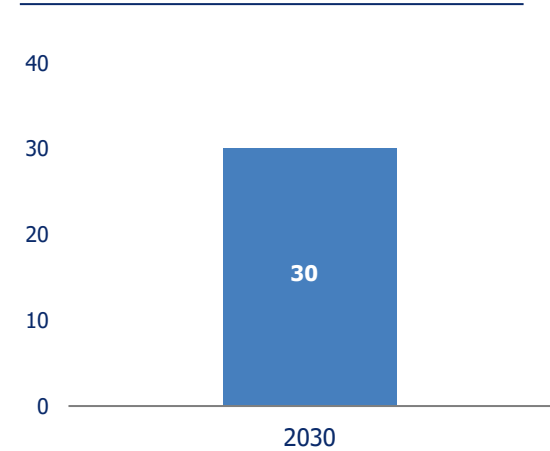
Through contract for difference scheme and innovation funding

"Saudi Arabia of Wind Power"
- Boris Johnson



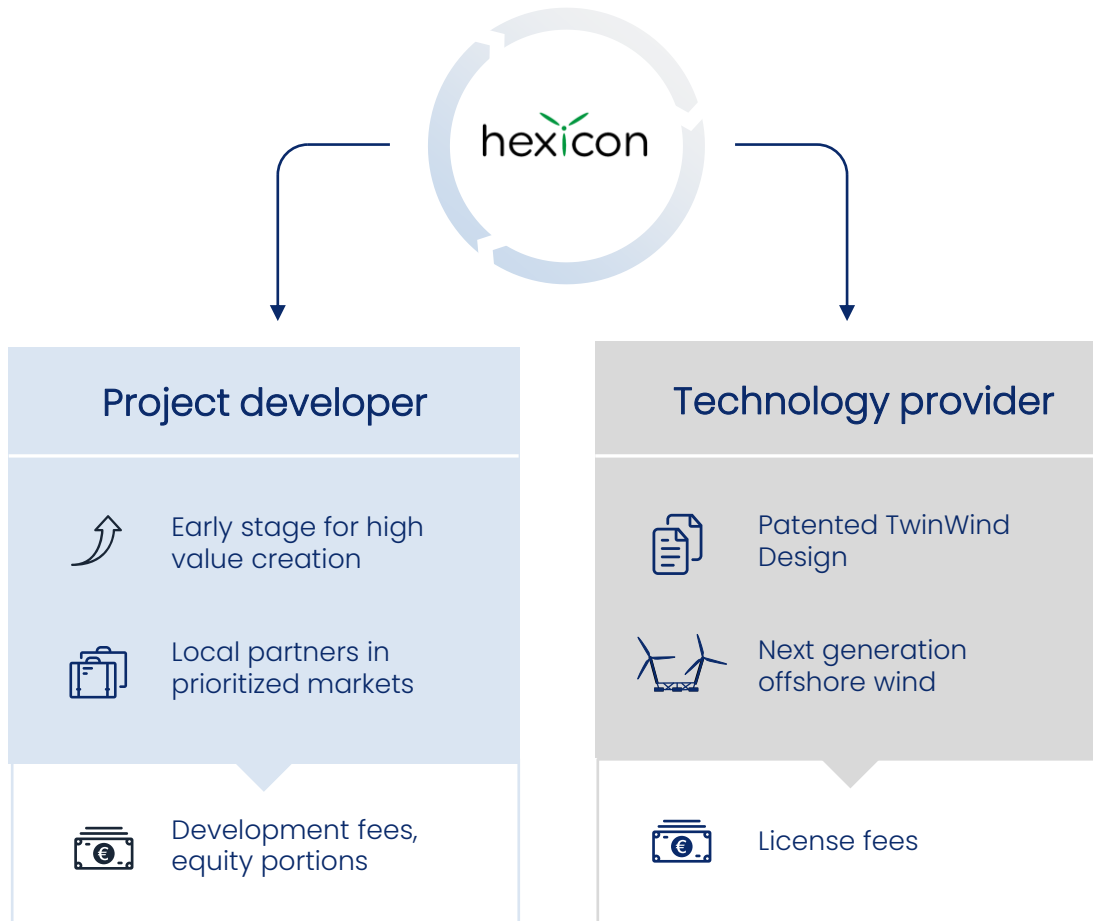
USA

US OFFSHORE WIND POWER TARGETS (GW)³



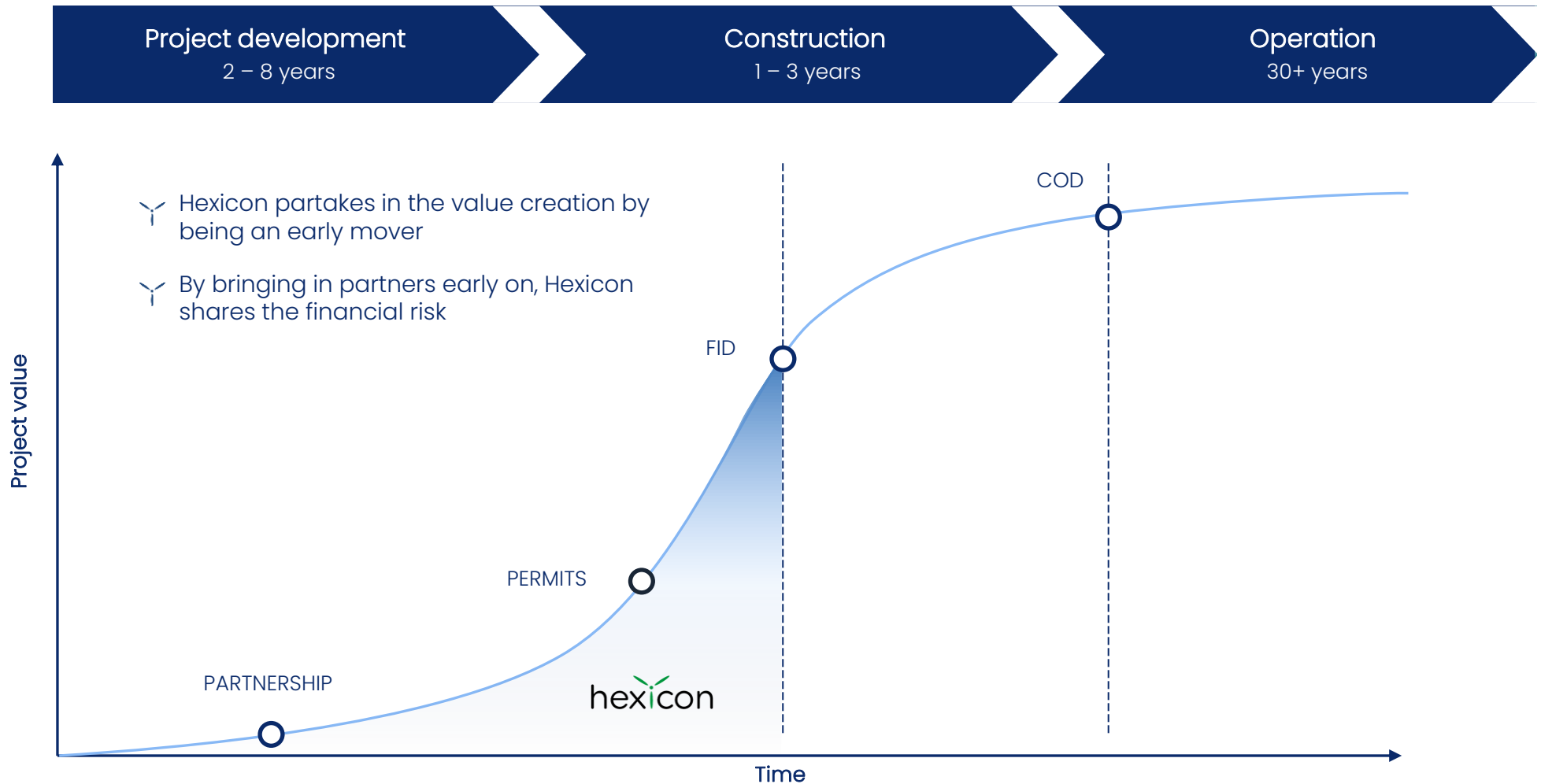
Target triggers more than USD 12bn per year in capital investment in projects on both US coasts

The business model for collaboration

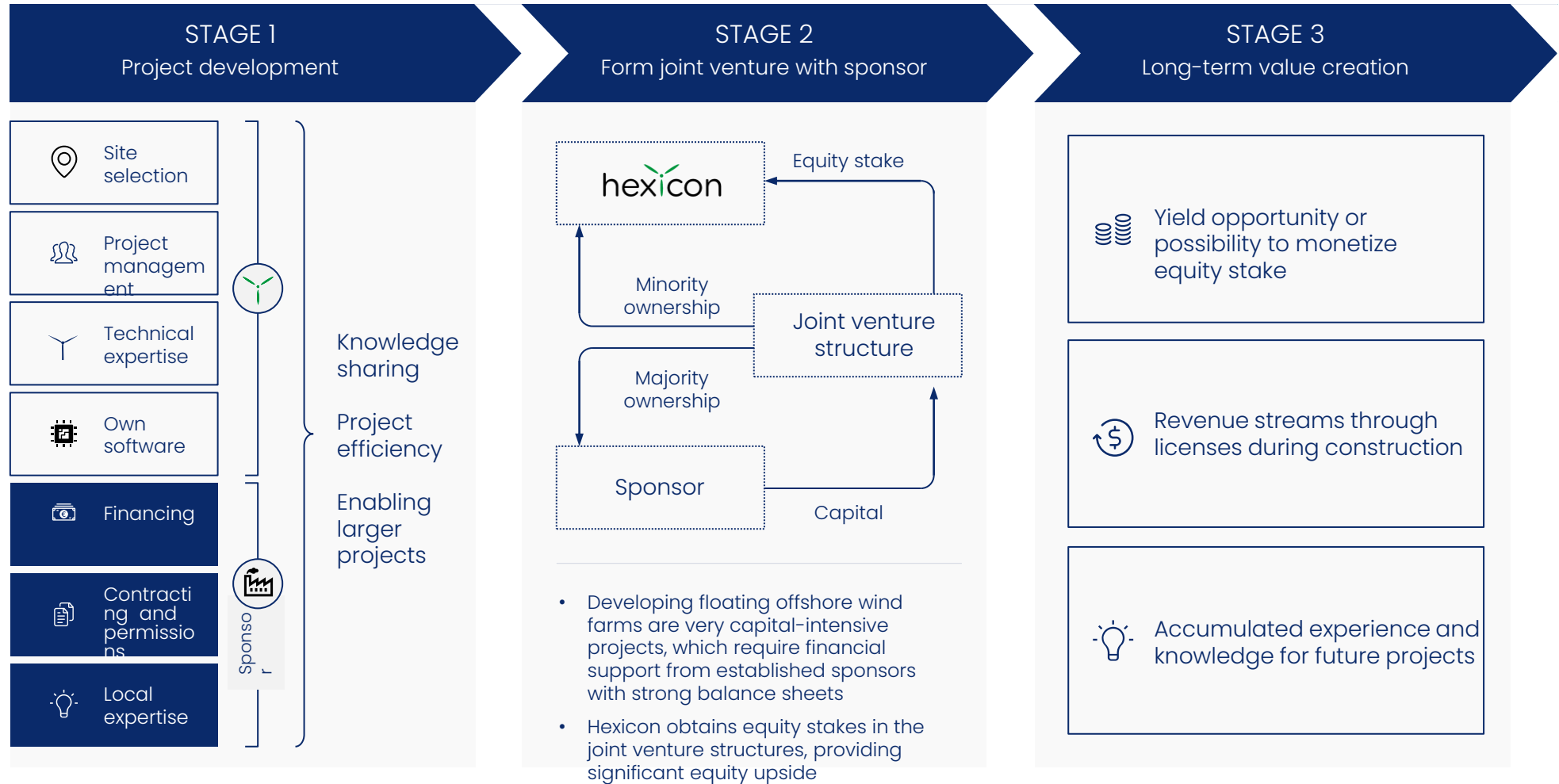


As an early stage project developer with its own technology, Hexicon's model is both capital and asset light

Significant value creation in early-stage development



Value creation process



The patented TwinWind foundation is based on proven technologies



Increased flexibility in site selection



Higher energy density



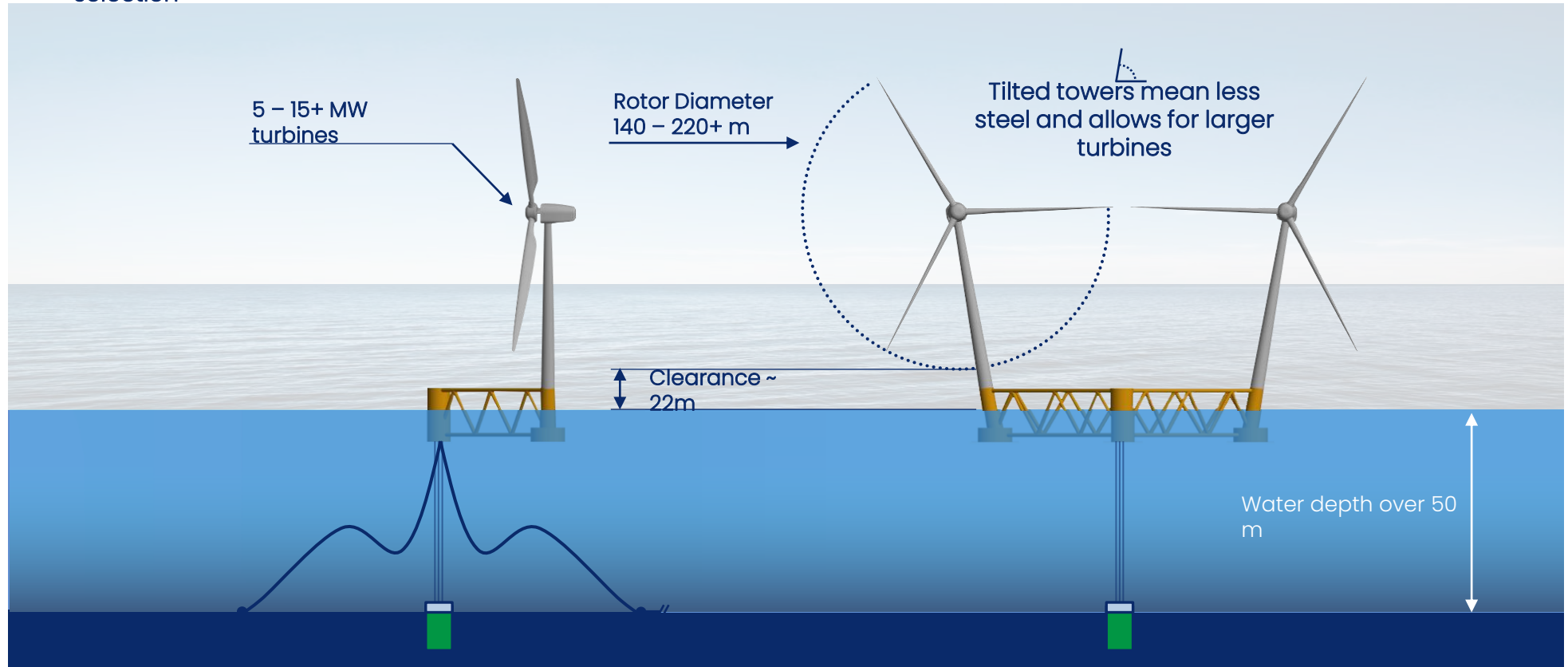
Access to better wind conditions



Lower maintenance



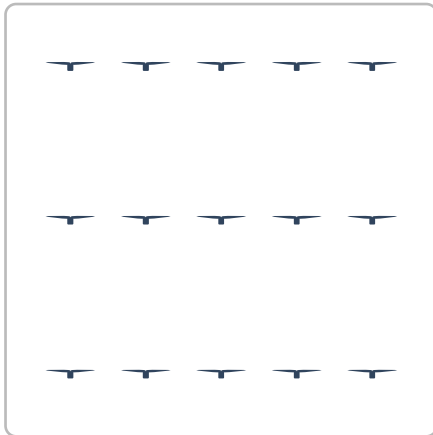
Lower levelized cost of energy



TwinWind is more efficient

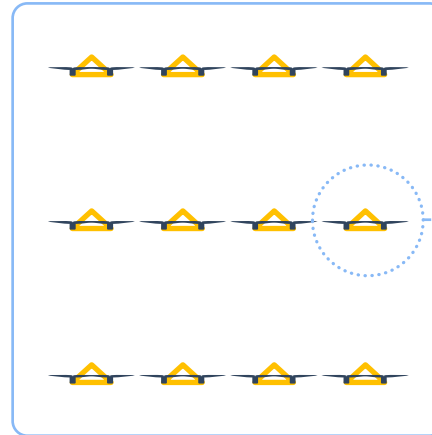
The twin turbine design allows the deployment of more turbines per sea area, increasing the energy yield per acreage

Conventional single turbine wind farm



- 15 turbines

Hexicon twin turbine wind farm



- 24 turbines
- 45% more capacity and electricity
- 33% less cable

= Lower LCOE

Single point mooring – TLP or catenary



Hexicon's patented twin turbine design allows for more capacity within a given sea area

Advantages of TwinWind floating technology



Limited impact on fisheries



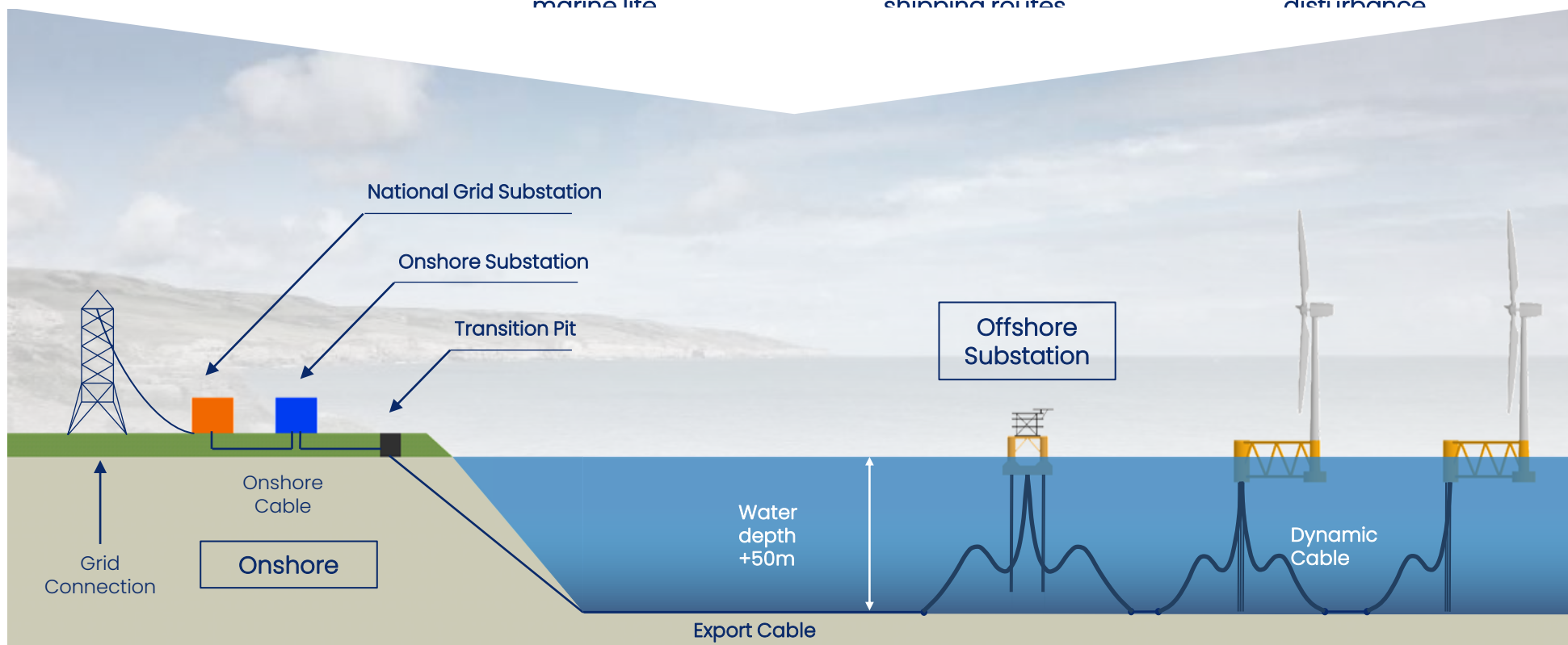
Less interference on marine life



Outside traditional shipping routes



Less visual and noise disturbance



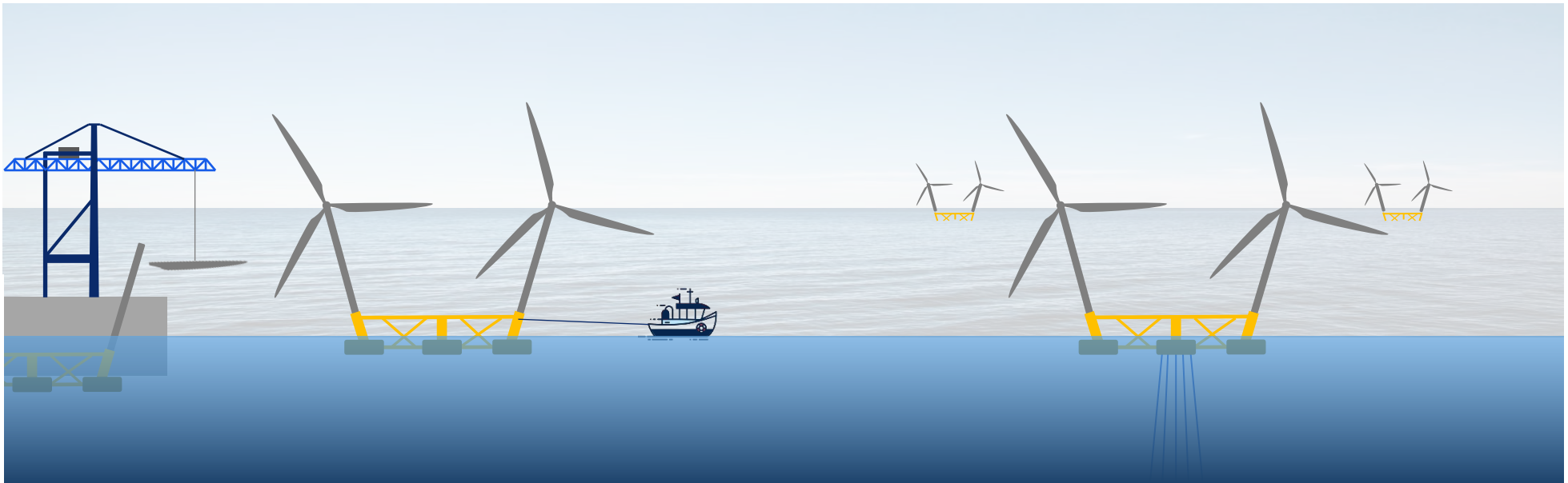
TwinWind design enables easy assembly and maintenance

✓ In-port assembly and towing to site

Less need for heavy machinery and large transport pontons

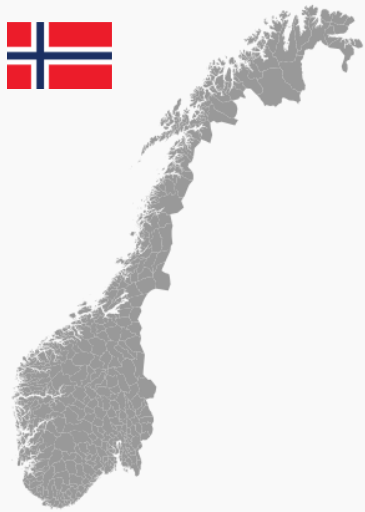
✓ Access to two turbines on one platform

Reduces in-between transport and allows for overall more efficiency



The platform allows for significantly less environmental footprint

Norway – TwinWay demo to verify technology



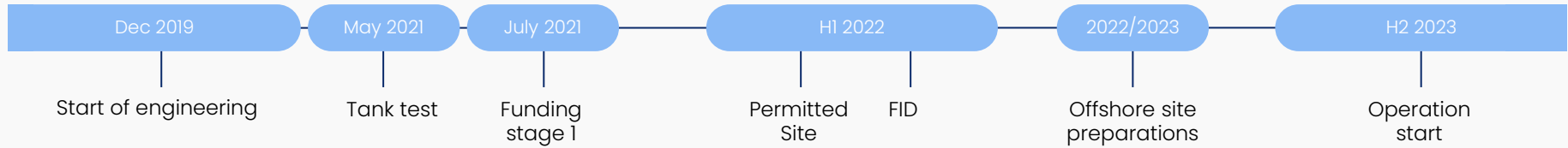
Construction
start
2022

Test start
H2 2023

- ✓ Construction start 2022
- ✓ Operational by 2023
- ✓ 2 x 3 MW turbines
- ✓ Test primarily aimed at verifying the mooring system and floater
- ✓ Purpose is to increase the technical maturity and confirm the benefits of Hexicon's technology

Initial developer/owner	Hexicon
Joint developer	TBA
Distance to shore	10 km
Water depth	200m
Mean wind speed (@100 m)	9.9 m/s
Target installed capacity	6MW (one platform with 2 x 3 MW)
Test period	1 year or more
Hexicon equity stake	50% to become lead investor

PROJECT TIMELINE



England – TwinHub position in the Celtic Sea



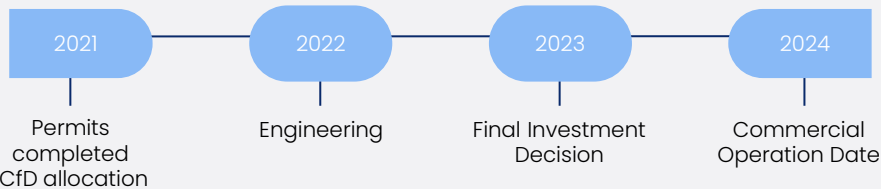
Ahead of first CfD allocation round

- Y Early positioning ahead of UK build out of FOW
- Y UK only market with a specific FOW target (1 GW by 2030)
- Y UK's offshore wind target of 40 GW by 2030 will be a market driver

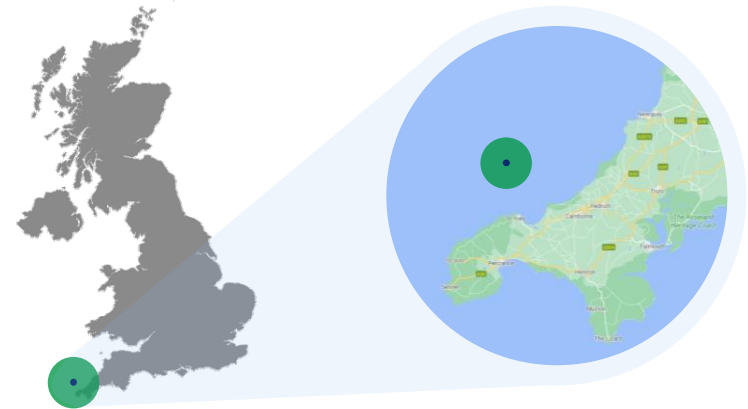
Route to commercialisation

- Y Hexicon's first commercial project using TwinWind
- Y Strategically selected location and co-development with Bechtel for engineering and construction
- Y Demonstrating commercial project execution in the Atlantic ocean

PROJECT TIMELINE



PROJECT SUMMARY



Initial developer/owner	Hexicon
Joint developer	Bechtel
Distance to shore	20 km
Water depth	55 m
Mean wind speed (@100 m)	9.6 m/s
Installed capacity	40 MW
Target ownership	30%

Patented floating wind design

Hydrogen R&D project

Developing Spain's first offshore green hydrogen plant



- Y WunderHexicon and Acciona are developing Spain's first offshore green hydrogen plant
- Y Hydrogen production integrated into Hexicon's floating platform
- Y Supported by the Spanish Ministry of Science and Innovation

An innovative project exploring the possibilities of combining green hydrogen with FOW



Initial developer/owner	WunderHexicon
Joint developer	Acciona
Sponsor	Spanish Government
Engineering phase	2021 – 2023
Test period	2024 - onwards

Supported by 1st class developers



1. MunmuBaram project – South Korea
1000 MW +



2. Pentland Wind Project – Scotland
100 MW

CIP

COPENHAGEN INFRASTRUCTURE PARTNERS



3. NordanVind Project –
Sweden
1000 MW +



4. New opportunities in progress – 2021 and
2022
Large scale

Join the wind of change

Thank you!

